

# Case Study

## Rebuilding customers lives



**Divorce amongst the over 60s is increasingly on the rise, and a lifetime mortgage can often be the answer to facilitating a comfortable separation.**

**As always, at Pure we're here to help.**

**Ms Hitchings\***

**Requiring urgent loan of £30,000**

Ms Hitchings was unfortunately going through an unpleasant split from her estranged husband and required an urgent loan of £30,000 as part of their separation agreement. Ms Hitchings was originally paying the sum of money back through her pension lump sum fund and was hoping that upon completion the equity release transaction would replenish these funds.

Fortunately upon receiving the valuation report from our surveyors the property was valued at £260,000 which meant that Ms Hitchings would be able to have a maximum loan amount of £94,000 despite the valuation being £20,000 below the original estimate. Pure needed confirmation that the client was happy that this sum of money could meet her needs which it could.

Unfortunately for Ms Hitchings more problems began to arise due to a lack of photo ID. This meant that extra ID was required in the form of a marriage certificate and birth certificate to verify the completion and enable our team to make an offer.

Thanks to our team working round the clock, Pure was able to issue an offer in less than two week, and the client is now happy in the knowledge that she will be financially stable after splitting from her husband.

\*Client names have been changed to provide anonymity

**This document is for intermediary use only. No advice is being given or implied. It is crucial that customers seek regulated and independent financial advice in choosing the option which best suits their needs.**