

Product Conditions and Details

Pure Max Drawdown Range

Applicants

Minimum Age	60 for both single and joint applicants
Maximum Age	No maximum
Status	Sole owners of property: joint tenants in common, single & joint
Enduring or Lasting Power of Attorney	Subject to approval

Property

Location	England, Wales and mainland Scotland
Minimum Value	£70,000
Maximum Value	No maximum
Type	See Guide to Acceptable Properties

Cash Facility

Maximum Loan to Value (LTV)	25.5% to 54% dependent on age of applicants (see over) and product
Minimum Advance	£10,000
Maximum Total Cash Facility Drawdown	£600,000 in England and £250,000 in Wales and Scotland Minimum of £5,000 from remaining agreed facility

Moving House

Mortgage can be transferred subject to new property meeting lending criteria

No Negative Equity Guarantee

On death or entry into long-term care (of the last surviving plan holder) or sale of property (provided it has been maintained in good condition) at any time

Commission

Subject to agency agreement

Charges

Valuation Fee	See Tariff of Charges document
Arrangement Fee	£895, subject to the plan
Telegraphic Transfer Fee	None
Legal Fees	Applicant pay own legal fees, contribution from Pure Retirement is subject to plan
Interest Rate	Fixed at time of cash advance

Early Repayment Charge

An additional charge of between 0% and 25% of the cash advance dependent on movement in Benchmark Interest Rate

Moving Into Care

Repayment of mortgage (with no Early Repayment Charge), subject to Terms and Conditions on last life entering into permanent care

How much can your client borrow? Pure Max Drawdown Range

These figures show the maximum loan-to-value that may be available under the three different Pure Max Drawdown Range products available as a percentage of the property value.

Once a cash facility is established, applicants can draw as little as £10,000 initially and a minimum of £5,000 for each drawdown up to the level of the facility.

Please note that these ratios are subject to change.

Product	Max DD Lite	Max DD Lite	Max DD	Max DD	Max DD Plus	Max DD Plus
Age	Single	Joint	Single	Joint	Single	Joint
60	25.5%	25.5%	28.0%	28.0%	32.5%	32.5%
61	26.2%	26.2%	29.2%	29.2%	33.5%	33.5%
62	27.4%	27.4%	30.4%	30.4%	34.5%	34.5%
63	28.6%	28.6%	31.6%	31.6%	35.5%	35.5%
64	29.8%	29.8%	32.8%	32.8%	36.5%	36.5%
65	31.0%	31.0%	34.0%	34.0%	37.5%	37.5%
66	32.2%	32.2%	35.2%	35.2%	38.5%	38.5%
67	33.4%	33.4%	36.4%	36.4%	39.5%	39.5%
68	34.6%	34.6%	37.6%	37.6%	40.5%	40.5%
69	35.8%	35.8%	38.8%	38.8%	41.5%	41.5%
70	37.0%	37.0%	40.0%	40.0%	42.5%	42.5%
71	38.2%	38.2%	41.2%	41.0%	43.2%	43.1%
72	39.4%	39.4%	42.4%	42.0%	44.4%	44.1%
73	40.6%	40.6%	43.6%	43.1%	45.6%	45.1%
74	41.8%	41.8%	44.8%	44.3%	46.8%	46.3%
75	43.0%	43.0%	46.0%	45.5%	48.0%	47.5%
76	44.2%	44.2%	47.2%	46.2%	49.2%	48.2%
77	45.4%	45.4%	48.4%	47.4%	50.4%	49.4%
78	46.0%	46.0%	49.0%	48.0%	51.0%	50.0%
79	47.0%	47.0%	49.5%	49.0%	51.5%	51.0%
80	48.0%	48.0%	50.5%	49.5%	52.0%	51.5%
81	49.0%	49.0%	51.5%	50.0%	52.5%	52.0%
82	50.0%	50.0%	52.0%	51.0%	53.0%	52.5%
83	50.0%	50.0%	52.0%	52.0%	53.5%	53.0%
84	50.0%	50.0%	52.0%	52.0%	54.0%	53.5%
85	50.0%	50.0%	52.0%	52.0%	54.0%	53.5%
86	50.0%	50.0%	52.0%	52.0%	54.0%	53.5%
87	50.0%	50.0%	52.0%	52.0%	54.0%	53.5%
88	50.0%	50.0%	52.0%	52.0%	54.0%	53.5%
88+	50.0%	50.0%	52.0%	52.0%	54.0%	53.5%

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Company registered in England and Wales No. 7240896.

Pure Retirement Limited is authorised and regulated by the Financial Conduct Authority. FCA registered number 582621.