



Providing solutions for your future



Tariff of Charges

Learn more about our charges

It is important to us that you fully understand the cost of releasing equity from your home.

This booklet gives you a list of the current charges associated with your lifetime mortgage, and what they are for.

Please note these charges may change in the future and we will provide you with a new Tariff of Charges.

This is a lifetime mortgage. To understand the features and risks, ask for a personalised illustration.

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Setting up your lifetime mortgage

There are only four key costs to set up a lifetime mortgage.

1. Valuation fee

This will depend on the estimated value of your property and is payable at the time of application.

Property value	Valuation fee	Property value	Valuation fee
£0 - £100,000	£180	£650,001 - £700,000	£540
£100,001 - £150,000	£210	£700,001 - £750,000	£570
£150,001 - £200,000	£240	£750,001 - £800,000	£600
£200,001 - £250,000	£270	£800,001 - £850,000	£630
£250,001 - £300,000	£300	£850,001 - £900,000	£660
£300,001 - £350,000	£330	£900,001 - £950,000	£690
£350,001 - £400,000	£360	£950,001 - £1,000,000	£720
£400,001 - £450,000	£390	£1,000,001 - £1,250,000	£900
£450,001 - £500,000	£420	£1,250,001 - £1,500,000	£1,100
£500,001 - £550,000	£450	£1,500,001 - £1,750,000	£1,300
£550,001 - £600,000	£480	£1,750,001 - £2,000,000	£1,500
£600,001 - £650,000	£510	£2,000,001 +	On referral

2. Arrangement fee - £895

This covers our cost of setting up a lifetime mortgage and includes our standard legal fee. You can choose whether this fee should be added to your loan, or you can pay it at the time of completion of your lifetime mortgage. This fee is non-refundable.

3. Legal costs

You must appoint a legal adviser to act for you, and you will need to pay your own legal costs.

4. Transferring the funds - £35

This covers the cost of transferring funds to you or your legal adviser. This will be deducted from the funds released at the time of completion of your lifetime mortgage. This fee is non-refundable.

We may cover some of these costs for you, subject to our lending criteria.

Please see your mortgage offer for details.

During your lifetime mortgage

Sometimes additional charges may be necessary during your lifetime mortgage.

Moving home Valuation fee This will depend on the estimated value of your new home and is payable at the time of application. This fee is non-refundable.	Refer to valuation fee table opposite
Arrangement fee This covers our cost of transferring your lifetime mortgage, including our legal fees. This fee is payable at the time your lifetime mortgage is transferred. This fee is non-refundable.	£595
Legal fees You will also need to pay the usual legal costs associated with moving home and transferring your lifetime mortgage.	Please speak to your legal adviser for more information
Repayment of the loan Redemption fee This covers the cost of redeeming your lifetime mortgage and is payable on redemption. This fee is non-refundable.	£125
Redemption statement The first redemption statement in any 12 month rolling period is free of charge.	Free
Additional or duplicate redemption statement This covers the provision of each additional or duplicate redemption statement within the 12 month period of the first redemption statement.	£10
Early Repayment Charges (ERCs) An ERC may be payable when you repay your lifetime mortgage early. The amount of the ERC payable will be shown in your redemption statement.	Please refer to your mortgage offer or Early Repayment Charges guide for more information
Changes to borrowers and transfers of equity You will also be liable for all legal costs (Pure Retirement's and your own). If you wish to add another borrower this will be treated as a new application and all relevant costs will apply.	

Further advances (only available on the Pure Drawdown Plan)

When you have withdrawn all the remaining money available in your cash reserves facility, you may be able to unlock further money from your home. This is known as a "further advance".

Property valuation In order to agree how much further lending is available to you, you will have to pay for your property to be valued again.	Refer to valuation fee table opposite
Arrangement fee This is to cover the additional costs of setting up a further advance.	£395

Other costs

<p>Duplicate/interim mortgage statement A statement is provided to you at least once a year; this fee is charged if you request an additional one.</p>	£10
<p>Unpaid ground rent/service charges Charged to cover our administration costs if you fail to pay these charges.</p>	£45
<p>Duplicate copy of a letter Charged if you request a duplicate copy of a letter we have already sent to you.</p>	£20
<p>Change or renewal of buildings insurance Inspecting the renewal or new documents for suitability.</p>	Free
<p>Copy of agreement or title deeds Charged if you request a copy of an agreement or title deeds, where these are held by Pure Retirement.</p>	£25
<p>Occupancy visit fee Charged to cover costs of validating occupancy of property (i.e. returned mail).</p>	£95
<p>Letters of reminder Charged at Pure Retirement's discretion, where it is necessary to issue a letter of reminder in respect of unpaid ground rent / service charges or where the property insurance has or is about to lapse.</p>	£10
<p>Rejected payment Charged where a payment collected by Pure Retirement is returned as rejected, unpaid or declined.</p>	£15
<p>Request for full account information Charged if you request copies of data we hold about you (a 'subject access request' under the Data Protection Act).</p>	Free
<p>Repossession charges Charged to cover our costs for taking possession and selling your property. Costs may include estate agent's fees, change of locks, cleaning, affidavits, valuation, conveyancing, management fees and receiver fees.</p>	Case by case
<p>Part sale of land Charged to cover our administration costs. You will also be required to pay a Valuation fee and all legal costs.</p>	£95
<p>Questionnaires requiring title information Charged if you ask us to provide title information to you or a third party.</p>	£50
<p>Re-inspection fee Charged if the valuer has to make another visit to your property. It can be deducted from the loan before the funds are transferred, or can be paid in advance of the re-inspection.</p>	£75

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